

# Corum Asset Management Acquires First Resort Hotels in Spain from Senator Hotels & Resorts

*Madrid, 26 February 2020* – French real estate investment firm **Corum Asset Management** has completed its first acquisition in Spain's thriving resort hotel sector through a sale and leaseback transaction with **Senator Hotels & Resorts**.

Spain remains one of the most visited countries globally, and its leisure destinations continue to attract growing interest from international investors. Corum, which manages over €2 billion in assets, has now entered the Spanish vacation hospitality market with the acquisition of two adjacent 4-star hotels, Playalinda and Playasol, located in Roquetas de Mar, near Almería. Together, the properties comprise 446 rooms and enjoy a privileged seafront location.

As part of the transaction, Senator Hotels & Resorts—an established operator with more than 50 years of experience in the region—will remain as the long-term tenant. Senator will lead a comprehensive renovation and repositioning project aimed at integrating both hotels, enhancing operational efficiencies, and elevating the

combined resort to best-in-class standards within the regional luxury segment.

**Optimus Global Investors** acted as advisor to the buyer, contributing deep local market expertise and financial structuring support throughout the process. Deloitte advised Senator Hotels & Resorts in alignment with the group's ongoing asset-light strategy.

**Kris Van Lancker**, Managing Director at Optimus Global Investors, commented: *"The complexity of this transaction lay in underwriting a substantial CapEx plan designed to unify and reposition the hotels in the luxury segment, while ensuring robust lease covenants. The result is a strong, long-term partnership that will reinforce the property's status as a leading resort destination in Almería."*

This landmark transaction underscores continued investor appetite for Spanish resort assets and marks a strategic milestone for Corum Asset Management as it expands its footprint in Southern Europe.